



## **NFPA Annual Meeting Minutes**

February 18, 2026

New Orleans, LA

### **I. Welcome, Call to Order**

At 8:45 AM Central Time by Chair David Price.

### **II. Chair's Welcome**

Price briefly reviewed the agenda for the meeting, including NFPA's financial performance, a report on the activities of the association, and the election of a new Board of Directors for the fiscal year beginning July 1.

He spoke about some of the challenges facing the fluid power industry and expressed his confidence that the people who make up the industry will rise to overcome these challenges through their participation in NFPA and its activities. He thanked the members for their engagement in NFPA and for helping to lead the industry into the future.

### **III. Treasurer's Report**

Treasurer Mark Snyder provided a general overview of NFPA and the NFPA Foundation's financial performance during the past year. Both organizations were in a strong financial position.

Measured on a three-year rolling average, which smooths out the fluctuating income the association receives from IFPE and CONEXPO, total annual revenue for the two organizations is about \$4.3 million and total annual expenses are about \$4.2 million.

In the current fiscal year, 53% of revenue was from dues, 13% from conferences, 12% from donations, 11% from trade show partnerships, and the remainder from investments and other income. Also in the current fiscal year, 70% of expenses were for programs within the various areas of strategic initiative and 30% were for the general and administrative needs of the organizations.

NFPA is required to keep \$2.0 million in its reserve fund to protect the association and its core operations in the event of severe financial distress. NFPA's reserves have grown over the last several years, and are now projected to end the current fiscal year at \$6.8 million.

### **IV. Member Programs and Services**

NFPA President/CEO Eric Lanke provided a high-level summary of NFPA's programs and services. Lanke encouraged members to take full advantage of member benefits including:

- NFPA Annual Conference
- NFPA Executive Leadership Program
- NFPA Leadership Network
- NFPA Councils and Program Committees
- Fluid Power Standards Committees
- NFPA Roadmap Committee and Technology Task Forces
- NFPA Business Intelligence and Industry Statistics Programs
- NFPA Industry & Economic Outlook Conference
- CONEXPO-CON/AGG 2026
- iVT EXPO 2026
- Fluid Power Technology Conferences

- Fluid Power Forum Podcast
- Fluid Power Social Media Promotions
- Fast Track to Fluid Power
- Power Partner Universities

**V. Election of the 2026-27 Board of Directors**

Price recognized the Immediate Past Chair of the Board of Directors, Keith Simons.

He then recognized Christian Eitel and Jeff Herrin, who will be rotating off the Board at the conclusion of this current fiscal year.

He then announced that it was time to elect members of the NFPA Board of Directors for the 2026-27 fiscal year, and read the following slate of candidates recommended by the nominating committee.

**Executive Committee**

- Chair - Markus Rauchhaus, Nott Company
- Vice Chair - Mark Snyder, Festo
- Treasurer - Christopher Kolbe, HYDAC
- Secretary - John Falcon, ROSS Controls
- Past Chair - David Price, QCC

**Directors**

- Matt Christensen, Poclain Hydraulics
- Matt DeBruine, Danfoss Power Solutions
- Steven Meislahn, Sun Hydraulics
- John Anderson, IMI
- Berend Bracht, Parker Hannifin
- Andreas Briegel, ARGO-HYTOS
- Kevin Kampe, Evolution Motion Solutions
- Daniel Lavelle, Bosch Rexroth
- Adam Livesay, Elevat
- Bob Mosey, Moseys Production Machinists
- James Mundschau, Husco

Price asked if any further nominations had been received. Lanke reported that none had been received and that for the record there was a quorum present.

There being no further nominations, Price asked for a motion to cast a unanimous vote for approval. A motion was made, seconded, and carried by an affirmative vote of all voting members present to approve the above slate of candidates as the 2026-27 NFPA Board of Directors.

**VI. Adjourn**

There being no further business to come before the members, the meeting was adjourned at 9:15 AM Central Time.