



# Sales Manager

**Salary Answers** 

#### **Report Parameters:**

Metro Area:	Chicago-Naperville-Elgin, IL-IN-WI	Education:	Bachelor's Degree
Experience:	4 - 6 years	Industry:	Fluid Power Pump and Motor Manufacturing
Number of Employees:	50 - 99	Annual Revenue Range:	\$50M - \$200M

#### **Key Insights**



1 \$66,764 Expected to increase \$683 by

Q4 2023 (1.0%)

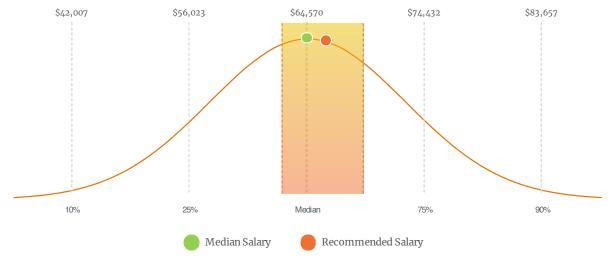
Salary Forecast

Median Salary

1 \$64,570

27.1% higher than the national median salary of \$50,804

### **Sales Manager Recommended Salary**



Source: LaborIQ proprietary ATILA® Technology

### Recommended Salary Range: \$62,777 - \$69,385

The median salary for the "Sales Manager" job title in Chicago-Naperville-Elgin, IL-IN-WI is \$64,570. Based on the criteria selected with 4 - 6 years experience and Bachelor's Degree, the recommended salary is between \$62,777 and \$69,385.

Talent availability for the "Sales Manager" job title, matching your criteria in Chicago-Naperville-Elgin, IL-IN-WI is in significant short supply. Consider boomerang employees or recruiting from other metro areas to fill vacancies in this role. Non-traditional benefits may help attract talent, if your budget is below the recommended salary range.

#### Why It Matters

The median salary for the "Sales Manager" job title has increased by 2.8% compared with the same time last year. Based on the criteria selected, you can expect to pay 2.0% more than the current median salary. Expect salaries to remain steady through the next four quarters.

It is currently a job candidate's market and will remain that way even as talent supply will remain steady through the next 4 quarters.

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## **Skills & Job Responsibilities**

Job Responsibilities			
Design and implement a strategic business plan that expands company's customer base and ensure it's strong presence.			
Achieve growth and hit sales targets by successfully managing the sales team.			
Own recruiting, objectives setting, coaching and performance monitoring of sales representatives.			
Present sales, revenue and expenses reports and realistic forecasts to the management team.			
Identify emerging markets and market shifts while being fully aware of new products and competition status.			
Working alongside the team to draw up strategies to increase customer base.			
Conducting market research and sharing findings with the team.			
Build and promote strong, long-lasting customer relationships by partnering with them and understanding their needs.			
Review operational records and reports to project sales and determine profitability.			
Determine price schedules and discount rates.			
Prepare budgets and approve budget expenditures.			
Monitor customer preferences to determine focus of sales efforts.			
Direct and coordinate activities involving sales of manufactured products, services, commodities, real estate or other subjects of sale.			
Resolve customer complaints regarding sales and service.			
Confer with potential customers regarding equipment needs and advise customers on types of equipment to purchase.			
Hard Skills  Customer Satisfaction Market Share Customer Experience E-Commerce Sales Management Profit Margins  Gross Profit Sales Training Excel IT Sales Sales Process Planning Retail Management  Brand Awareness Customer Retention			
Persuasion Active Listening Speaking Negotiation Coordination Critical Thinking Social Perceptiveness  Service Orientation Reading Comprehension Judgment and Decision Making Monitoring Active Learning  Management of Personnel Resources Complex Problem Solving Writing			