

Fluid Power Industry

Fact Sheet



In 2023, approximately **775 companies** in the United States employed more than **64,000 people** in the manufacture of fluid power components, representing an annual payroll of more than

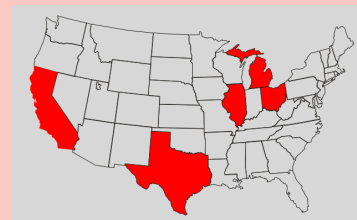
\$4.9Billion

Fluid power has a major downstream economic impact with top industries that depend on fluid power representing thousands of companies in the United States, employing more than **1 million** people for an estimated annual payroll of

\$90 Billion

In 2024, U.S. #fluidpower products were sold in 193 countries around the world with exports valued at \$7.2 billion

 **21%** increase from 10 years earlier



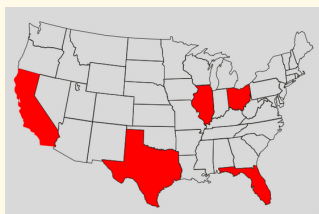
#FluidPower-dependent employers reside in nearly all **50 U.S. states**. **California, Michigan, Ohio, Texas, and Illinois** employ the highest number of people

In 2024, shipments of #pneumatic products in the United States totaled **\$5.6 billion**, or **24%** of the fluid power total. In 2024, shipments of #hydraulic products in the United States totaled **\$17.6 billion**, or **76%** of the fluid power total



In 2024, the manufacture of fluid power components was a **\$23.3 billion** industry in the United States. It was also competitive worldwide, with 2023 exports valued at **\$7.2 Billion**

#FluidPower employers reside in nearly **all of 50 U.S. states**. The top 5 states with the highest number of establishments are **Texas, California, Ohio, Florida, and Illinois**.



The **top five pneumatic markets**, which represented **27%** of all pneumatic product sales in 2024, are **material handling** (including conveying), **semiconductor machinery**, **packaging machinery**, **food product machinery**, and **metalworking and machine tools**.

The **top five hydraulic markets**, which represented **57%** of all hydraulic product sales in 2024, are **construction machinery**, **agricultural machinery**, **material handling** (including conveying), **heavy duty truck** (class 4-8), and **automotive** (including light truck and utility vehicle)